

**DOWNTOWN DEVELOPMENT DISTRICT  
FINANCE COMMITTEE MEETING MINUTES**

**(NO QUORUM)**

**Wednesday, October 30, 2024**

**3:00 p.m.**

**DDD Ronald E. Gardner Board Room**

Roll taken - Meeting called to order at 3:05 p.m.

**Members Present:** Commissioner David Piscola, Board Chair Chris Ross

**Members Absent:** Committee Chair William Bradshaw, II, Secretary Scott Polakoff,

**Other Board Members Present:** N/A

**Staff/Counsel Present:** Davon Barbour, President & CEO, Michael McKnight, Chief Financial Officer, Erica Sensenbrenner Counsel, Adams & Reese, Dae Riggins

**Others Present:** N/A

**Notice:** The time, location, and agenda were adequately and publicly noticed.

**Public Input Card:** N/A

**Public Comments:** N/A

**Action Items:**

- Approval of September 25, 2024, Finance Committee Meeting Minutes - **Action Item (No Action taken-no quorum)**
- Approval of September 2024 Financial Reports – **Action Item\* (No Action taken-no quorum)**

**General Discussion:**

- The focus was on the organization's financial status and upcoming expenditures.
- Dr. Michael McKnight, CFO, presented a report on the DDD's budget, revenue and expenses which included landscape maintenance, security, and economic development.
- There is a \$500K investment in the French Doors Strategy for Super Bowl improvements and potential funding from the BioDistrict
- DDD will finalize plans for the ribbon cutting of the new outpost in mid-December.
- Commissioner Piscola would like the DDD to prepare a cash and an accrual financial report for future meetings.

**Old Business:** N/A

**New Business:** N/A

**Executive Session:** N/A

**Adjournment:** N/A