

**DOWNTOWN DEVELOPMENT DISTRICT  
FINANCE COMMITTEE MEETING MINUTES**

**Wednesday, May 29, 2024  
3:00 p.m.  
DDD Ronald E. Gardner Board Room**

Roll taken - Meeting called to order at 3:03 p.m.

**Members Present:** Chair Chris Ross, Vice Chair Carla Major, Commissioner Leann Moses

**Members Absent:** N/A

**Other Board Members Present:** N/A

**Staff/Counsel Present:** Davon Barbour, President & CEO, Bianca Brown, Chief Financial Officer, Erika Sensenbrenner, Adams & Reese  
Dae Riggins

**Others Present:** N/A

**Notice:** The time, location, and agenda were adequately and publicly noticed.

**Public Input Card:** N/A

**Public Comments:** N/A

**Action Items:**

- 1. Approval of April 24, 2024, Finance Committee Meeting Minutes**
- 2. Approval of 2023 Financial Audit**
- 3. Approval of April 2024 Financial Reports**

**Approval of March 27, 2024, Finance Committee Meeting Minutes – Action Item**

Move to approve by Commissioner Moses with the following requested changes – Up-date the minutes to reflect that Vice-Chair Carla Major was in attendance. Regarding the police detail comment noted in the minutes – “full police detail deployment analysis’ Commissioner Moses explained what she meant was where we were with the amount of police detail, are we full or not full? Second by Vice-Chair Major. Motion carried.

**Approval of 2023 Financial Audit – Action Item**

Denis Muckelroy, CPA with Bruno & Tervalon, LLP presented a draft of the 2023 Financial Audit. DDD received a clean 2023 Financial Audit report, with one finding. Mr. Muckelroy explained that the finding is not significant and will be removed. He also said that an updated report will be presented at the Board of Commissioners Meeting on June 4, 2024.

CFO Bianca Brown also assured the committee that the budget would be corrected between public space and public safety.

Commissioner Moses would in future like this information, e.g., Financial Audit, sent to her before meetings. Commissioner Moses approved the 2023 Financial Audit subject to the requested changes. Seconded by Vice-Chair Major.

**Approval of April 2024 Financial Reports - Action Item\***

- **Revenue:**
  - YTD totaled \$4,396,648, and the YTD budget totaled \$3,340,599, reflecting a positive variance of \$1,056,049. The revenue variance is attributed to the ongoing collection of Ad Valorem Taxes by the City of New Orleans.
- **Expenses:**
  - Overall Operating Expenses YTD totaled \$2,805,086. YTD's budget totaled \$3,823,493, which reflects a positive variance of \$1,018,407.

Move to approve by Commissioner Moses, second by Vice-Chair Major. Motion carried.

Commissioner Moses questioned the use of Wisner Funds, President & CEO Davon Barbour gave a breakdown on the use of the Wisner Funds he will also send the documentation via email.

**Old Business: N/A**

**New Business:**

**Executive Session: N/A**

**Adjournment:**

Motion to adjourn by Vice-Chair Major. Seconded by Commissioner Moses. Motion carried.