

**DOWNTOWN DEVELOPMENT DISTRICT
FINANCE & EXECUTIVE COMMITTEE MEETING**

**Wednesday February 24, 2021 – 4:00PM
ZOOM TELECONFERENCE**

Roll taken, Quorum present - Meeting was called to order at 4:06 pm

Members Present: Michele Craig, Leo Marsh, Carla Major, Jim Cook, Chris Ross

Members Absent: Cleveland Spears

Other Board Members Present: Gregory Curtis

Staff/Counsel Present: Richard McCall, Anthony Carter, Shantel McCormick and William Aaron

Members of the Public: Dave Smith (HRS), Karley Frankic (FQMD), David Piscola (Hilton Riverside) and David Ginsburg (HRS)

Notice: The time, location, and agenda had been adequately and publicly noticed.

Call for Public Input Cards: There were no public comments

Action Items

- Adoption of Agenda
- Approval of January 27, 2021 Joint Finance & Executive Committee Meeting Minutes
- Approval of December 2020 Financials
- Approval of 2021 Budget Reforecast
- Nomination of New Officer

Adoption of Agenda – Action Item* - Chair Craig requested a motion to adopt the agenda; moved by Commissioner Major; supported by Commissioner Ross; motion carried unanimously.

Approval of Meeting Minutes from January 27, 2021 – Action Item* - Chair Craig requested a motion to approve the January 27, 2021 meeting minutes; moved by Commissioner Marsh; supported by Commissioner Major; motion carried unanimously.

Approval of December 2020 Financials – Action Item* - Anthony Carter presented the financials to the Board. After a brief discussion, Chair Craig requested a motion to approve

the December Financials; moved by Commissioner Marsh, supported by Commissioner Major; motion carried unanimously.

Approval of 2021 Budget Reforecast – Action Item* - Anthony Carter presented to the Board the outline for the 2021 budget reforecast. After questions and a brief discussion, Chair Craig requested a motion to approve the 2021 Budget reforecast; moved by Commissioner Marsh, supported by Commissioner Major; motion carried unanimously.

Nomination of New Officer – Action Item* - After a brief discussion, Chair Craig requested a motion to make a recommendation to the Board for Treasurer Leo Marsh to be appointed to Vice-Chair and Commissioner Cook to be appointed to Treasurer; moved by Commissioner Major; supported by Chair Craig; motion carried unanimously.

Update on Executive Search Committee RFP – Anthony Carter presented to the Board that the RFP has been completed and reviewed by the Board Chair, Search Committee Co-Chairs, Legal and Interim CEO. The DDD is prepared to run the public notice of the availability on Friday, February 26th and will be published in the Advocate, on the DDD website, IDA website, it has been sent to the New Orleans Regional Black Chambers, New Orleans Asian-American Chamber, New Orleans Hispanic Chamber and the New Orleans Chambers of Commerce. The notice will run in the newspaper for 3 days and proposals are due 15 days from the date of the first run per the DDD procurement policy.

Project Updates – Richard McCall reported a follow up on the design, planning and implementation of the Infrastructure Plan and how it's continuing to move slower than hoped. The Committee expressed an interest in Richard reaching out in writing to the administration to express our interest in getting bench marks and timelines so we can have something to gauge the progress of this work. As of today, he has not received anything requested other than an email stating he would receive information sometime this week. Richard McCall also discussed information regarding Duncan Plaza and the redevelopment of the park. After concerns were expressed by the Chair and Commissioners; Richard McCall reassured the Board that he will be updating the Board by presenting a full presentation on the current status at the next Board of Commissioners meeting.

Old Business – N/A

New Business – N/A

Public Comments – No public comments

Executive Session – N/A

Adjournment – Chair Craig requested a motion to adjourn; moved by Commissioner Major, supported by Commissioner Cook. Motion carried unanimously. Meeting adjourned at 4:56 p.m.