

**DOWNTOWN DEVELOPMENT DISTRICT
BOARD OF COMMISSIONERS**

FINANCE COMMITTEE MEETING MINUTES

**Wednesday, October 27, 2021 – 3:30 PM
ZOOM TELECONFERENCE**

Meeting was called to order at 3:30 pm; Roll taken, Quorum present

Members Present: Chris Ross, Jim Cook, Jade Brown-Russell

Members Absent: None

Other Board Members Present: Gregory Curtis

Staff/Counsel Present: John Pourciau, Anthony Carter, Sabrina Smith, Leigh Ferguson, Devona Dolliole, Joshua Vairin, and Scott Whittaker & Brittany Barnes of Stone Pigman (Counsel)

Notice: The time, location, and agenda had been adequately and publicly noticed.

Public Comments – No public comments.

Action Items

- Approval of September 29, 2021 Finance Committee Meeting Minutes
- Approval of September 2021 Financials

Approval of Meeting Minutes from September 29, 2021 – Action Item* - Commissioner Ross requested a motion to approve the September 29, 2021 meeting minutes. Moved by Commissioner Cook with the noted change; Supported by Commissioner Ross; Motion carried unanimously.

Approval of September 2021 Financials – Action Item* - Anthony Carter presented the September financials to the Committee. He stated that on the revenue side there were very little changes from the August report. Collections are 1.17% of the amount reforecast for September and 102.98% of the amount reforecast YTD and 101.62% of the total amount reforecast for 2021.

Commissioner Cook asked, in reference to Line 72: City Sources, does the percentage of overage for the collections match the overage identified by the City of New Orleans revenue estimating committee for 2021? Does our percentage of growth equal to that of what the City is indicated was the percentage of collections growth? Anthony replied that he has no information on the revenue estimating committee. Commissioner asked if it was possible to verify for the final three months of the year.

The following items were also discussed:

Line 149: Homelessness Outreach –

Line 150: Low Barrier Shelter Operations - We received the invoice today to cover the first six months of the year for about \$273,000.00.

Line 231: Accounting Services – Documents have not been received from the City.

Line 248: Legal Services – Have the verbiage changed to better reflect the variance to the budget or to the reforecast.

After a brief discussion Commissioner Ross requested a motion to approve the September financials. Moved by Commissioner Cook, Supported by Commissioner Ross; Motion carried unanimously.

Project Updates – We are still in limbo with the audit

Old Business – No old business

New Business – No new business

Executive Session – Commissioner Ross requested a motion to move in to Executive Session to discuss a legal matter. Roll call vote was taken. Motion carried unanimously.

Commissioner Ross requested a motion to come out of Executive Session; Moved by Commissioner Cook; Supported by Commissioner Brown-Russell. Roll call vote was taken. Motion carried unanimously.

Adjournment – Chair Ross requested a motion to adjourn; moved by Commissioner Cook, supported by Commissioner Ross. Motion carried unanimously. Meeting adjourned at 4:02 pm.