

RESOLUTION 20-08
Downtown Development District
of the City of New Orleans

RESOLUTION TO ADOPT WORK PLAN AND BUDGET
FOR THE YEAR 2021

BY BOARD MEMBERS: Michelle Craig, Bill Hines, Leo Marsh, Cleveland Spears, Carla Major, Coleman Adler, Judy Barrasso, Jade Brown-Russell, Jim Cook, Gregory Curtis, and Chris Ross.

WHEREAS, the President & CEO of Downtown Development District has prepared and submitted to the Board of Commissioners of the Downtown Development District a proposed Annual Work Plan and Annual Budget detailing the anticipated expenditures necessary to carry on the DDD's functions for year 2021; and

WHEREAS, all applicable legal requirements pertaining to public notices and hearings have been satisfied within specified deadlines and prior to final adoption of this resolution; and

WHEREAS, the Board of Commissioners of the Downtown Development District has examined, discussed and carefully considered the proposed budget, in duly assembled meetings; and

WHEREAS, the Board of Commissioners hereby desires to approve and adopt the Annual Work Plan and Annual Budget for the year 2021, a copy of which is attached hereto as Exhibit "A" and is entitled "2021 Work Plan and Budget "

NOW, THEREFORE,

BE IT RESOLVED that the Board of Commissioners of the Downtown Development District hereby formally adopts the Annual Work Plan and Annual Budget for the year 2021 attached hereto as Exhibit "A" and entitled "2021 Work Plan and Budget", which said budget is hereby confirmed, adopted and approved in all respects. Said budget is adopted after full, complete and comprehensive hearings and expression of all parties concerned and is made necessary to provide required funds for capital outlays, operating expenses, expenditures for materials, labor, equipment, supplies, and contingent expenses of the Downtown Development District for the year 2021.

| Voter | Yea | Nay | Absent |
|-----------------------------------|-----|-----|--------|
| Michelle Craig, Chair | | | |
| Bill Hines, Vice Chair | | | |
| Leo Marsh, Treasurer | | | |
| Cleveland Spears, Secretary | | | |
| Carla Major, Immediate Past Chair | | | |
| Coleman Adler, Commissioner | | | |
| Judy Barrasso, Commissioner | | | |
| Jade Brown-Russell, Commissioner | | | |
| Jim Cook, Commissioner | | | |
| Gregory Curtis, Commissioner | | | |
| Chris Ross, Commissioner | | | |

THE FOREGOING RESOLUTION WAS READ IN FULL, THE ROLL WAS CALLED ON THE ADOPTION THEREOF AND RESULTED AS FOLLOWS:

Chair, Michelle Craig

Secretary, Cleveland Spears

Date Signed

Date Signed