

2021 Budgeted Millage Scenarios

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CURRENT 14.76 mils	BUDGET 16.37 mils		MAXIMUM 21.54 mils	CURRENT 14.76 mils LESS 31.66% VALUE	17.12 mils
\$678,673,700	\$678,673,700	Property Assessed Value	\$463,827,890	\$463,827,890	\$463,827,890
0.01476	0.01637	Millage Rate	0.02154	0.01476	0.01712
\$10,017,224	\$11,109,888	Ad Valorem Tax Billing	\$9,990,853	\$6,846,100	\$7,940,733
95%	95%	Collection Rate	95%	95%	95%
\$9,516,363	\$10,554,394	Estimated Tax Collection	\$9,491,310	\$6,503,795	\$7,543,697
96%	96%	Less 4% Collection Fees	96%	96%	96%
\$9,135,708	\$10,132,218	Estimated Net Taxes Received	\$9,111,658	\$6,243,643	\$7,241,949
-\$2,500,000	-\$2,500,000	infrastructure Fund Contribution	-\$2,500,000	-\$2,500,000	-\$2,500,000
\$6,635,708	\$7,632,218	External Revs Available	\$6,611,658	\$3,743,643	\$4,741,949
\$75,000	\$75,000	Internal Revs (Less DOD Events)	\$80,000	\$80,000	\$80,000
\$850,000	\$850,000	Line of Credit		\$1,750,000	\$1,750,000
		Cash Reserves	\$850,000	\$850,000	\$850,000
\$7,577,008	\$8,573,518	Total Revs Available for Ops/Cap/DSV	\$7,557,958	\$6,439,943	\$7,438,249
\$7,976,415	\$7,976,415	Operating Exps	\$8,392,476	\$8,392,476	\$8,392,476
		RIF	-\$425,850	-\$425,850	-\$425,850
		Expense Adjustments	-\$1,100,474	-\$1,100,474	-\$1,100,474
\$150,000	\$150,000	District Wide Capital Improvements	\$150,000	\$150,000	\$150,000
\$67,134	\$67,134	Debt Svc Interest Expense	\$67,134	\$67,134	\$67,134
\$385,000	\$385,000	Debt Svc Principal	\$385,000	\$385,000	\$385,000
\$10,000	\$10,000	Capital Purchases	\$10,000	\$10,000	\$10,000
\$8,588,549	\$8,588,549	Total Exps	\$7,478,286	\$7,478,286	\$7,478,286
-\$1,011,541	-\$15,031	Deficit/Available	\$79,672	1 - \$ 1,038,343	

2021 Budget Expense Reductions

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PRIVATE SECURITY	\$417,375
EVENTS	\$207,599
LIGHTING	\$152,000
SIDEWALK IMPROVEMENT	\$50,000
FA ADE GRANTS	\$120,000
GRAFITTI	\$6,000
SURVELIANCE CAMERAS	\$6,000
SPONSORSHIPS	\$141,500
	\$1,100,474