

Downtown Development District
2021 Annual Plan
(As of October 22, 2020)

10/20/2020 11:53 Proposed

Line #	Description	Budget 2021
1	OPERATING REVENUES	
2	DDD Internal Sources (Concerts, State, Fed, etc.)	80,000
3	City Sources (Ad Valorem, etc.)	7,256,948
4	TOTAL OPERATING REVENUE	<u>7,336,948</u>
5		
6	OPERATING EXPENSES	
7	Public Space Operations	2,566,895
8	Public Safety	2,534,197
9	Economic Development & Planning	382,721
10	Communications	326,892
11	Administration	1,044,595
12	TOTAL OPERATING EXPENSE	<u>6,855,300</u>
13		
14	NET OPERATING INCOME (LOSS) *	<u>481,648</u>
15		
16	NON OPERATING REVENUE	
17	Line of Credit - FBT	1,750,000
18	Interest on Bond Proceeds	2,600
19	TOTAL NON OPERATING REVENUE	<u>1,752,600</u>
20		
21	NON OPERATING EXPENSES	
22	District Wide Capital Improvements	150,000
	DDD Infrastructure Fund	2,500,000
23	Canal Street Streetscape	-
24	CSDC Excess Tax Payment	-
25	TOTAL NON OPERATING EXPENSE	<u>2,650,000</u>
26		
27	EARNINGS (Loss) before Interest, Deprec & Amort	<u>(415,752)</u>
28		
29	INTEREST EXPENSE (Debt Service)	67,134
30	DEPRECIATION / AMORTIZATION	37,500
31		
32	NET INCOME	<u><u>(520,386)</u></u>
33		
34		
35	NET INCOME BEFORE DEPRECIATION	(482,886)
36		
37	CAPITAL SOURCES	
38	Bond Proceeds	-
39	Cash Reserve Proceeds	867,886

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40	TOTAL CAPITAL SOURCES	867,886
41		
42	NET SOURCES BEFORE CAPITAL USES:	385,000
43		
44	CAPITAL USES	
45	Debt Service - Principal	385,000
46	Capital Purchases	-
47	Capital Lease - Principal Payment	-
48	Contributions to Cash Reserves (Gen, Legal, etc.)	-
49	TOTAL CAPITAL USES	385,000
50		
51	NET CASH FLOW	(0)

Operating Revenues

1. DDD Internal Sources

59	DDD Events	-
60	External Ranger Funding	-
61	Sponsorships/Donations/Grants	-
62	Interest Earned	5,400
63	Banner Deposits Earned / Misc	74,600
64	Total Admin Sources:	80,000

2. City Sources

67	Advalorem Taxes (11.21 mills), gross	4,939,612
68	DDD Infrastructure Fund Ad Valorem (5.91 mills)	2,604,084
69	Less: Collection Fees & Assessor Fees	(301,748)
70	Interest on Investments	15,000
71	Total City Sources:	7,256,948

Total Operating Revenue	7,336,948
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Operating Expenses

3. Public Space Operations

77	Personnel Costs (05)	
78	Salaries & Wages	108,576
79	Payroll Taxes	8,490
80	Insurance	18,624
81	Workers' Compensation	3,290
82	Retirement	5,755

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83	Parking	1,800
84	Temporary Labor	-
0	Total	146,535
1		
2	Enhanced City Services	-
3	Total	-
4		
5	Landscape Maintenance	
6	- Landscaping	149,500
7	- Sidewalk Tree Maint/Replacem	330,000
8	- Parks & Open Space	34,200
9	Total	513,700
10		
11	Street Furnishings & Beautification	
12	- Trash Receptacles	10,000
13	- Banners (install/replace)	9,600
14	- Holiday Lighting	-
15	Total	19,600
16		
17	Infrastructure	
18	- Museum Streetscape Payment to CNO	-
19	- Sidewalk Improvements	80,000
20	- Lafayette Square	-
21	Total	80,000
22		
23	Cleaning & Maintenance	
24	- Sidewalk Cleaning	1,709,380
25	- Wayfinding Signage Maintenance	-
26	- Special Event Clean-up	70,000
27	- Grafitti	-
28	- Surveillance Cameras	-
29	Total	1,779,380
30		
31	Miscellaneous	
32	- Truck, Storage, Staff Development	27,680
33	Total	27,680
34		
35	Total Public Space Operations	2,566,895
36		
37	4. <u>Public Safety</u>	
38	Personnel Costs (05)	
39	Salaries & Wages	668,226
40	Payroll Taxes	54,432

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41	Insurance	183,420
42	Workers' Compensation	28,466
43	Retirement	26,729
44	Parking	3,600
45	Fitness Center	-
46	Total	964,873
47		
48	Public Safety Rangers	23,520
49		
50	Enhanced Public Safety	
51	- Police Detail Services	815,750
52	- Private Security Services	160,004
53	- Park Security	-
54	Total	975,754
55		
56	Other Public Safety	
57	- Code Enforcement	-
58	- Stakeholder Involvement	1,850
59	- Miscellaneous	5,200
60	Total	7,050
61		
62	Homelessness Services	
63	- Outreach Services	63,000
64	- Low Barrier Shelter Operations	500,000
65	Total	563,000
66		
67	Total Public Safety	2,534,197
68		
69	5. <u>Economic Development & Planning</u>	
70	Personnel Costs (05)	
71	Salaries & Wages	195,338
72	Payroll Taxes	14,326
73	Insurance	21,828
74	Workers' Compensation	488
75	Retirement	11,720
76	Parking	1,800
77	Temporary Labor	-
78	Total	245,501
79		
80	Canal Street Development	6,200
81	District Wide Development	1,440
82	Job Development	-
83	Research & Database Management	31,200

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84	Housing	-
85	Administration/Meetings	4,380
86	Presentations & Marketing	-
87	Planning Initiatives	-
88	Business Retention & Recruitment	20,000
89	Façade Incentive	74,000
90	Total Economic Development	382,721

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92 **6. Communications**

93	Personnel Costs (05)	
94	Salaries & Wages	160,134
95	Payroll Taxes	12,378
96	Insurance	19,704
97	Workers' Compensation	400
98	Retirement	9,608
99	Parking	1,800
100	Fitness Center	-
101	Total	204,024

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103	Holiday Event	-
104	DDD Events	-
105	Sponsored Events	-
106	Donor Relations	-
107	Digital Media	26,400
108	Communications	95,200
109	Miscellaneous	1,268
110	Research	-
111	Public Affairs & Policy	-
112	Total Communications	326,892

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114 **7. Administration**

115	Personnel Items	
116	Salaries & Wages	456,534
117	Payroll Taxes	33,422
118	Insurance (Health, Dental, STD, LTD, Life)	47,472
119	Insurance (workers comp)	1,141
120	Retirement Contribs (Contrib, Fees, Life)	27,392
121	Parking (Employee subsidy only)	3,600
122	Fitness Center	-
123	Temporary Labor	-
124	Payroll Processing Fees	6,294
125	Total	575,855

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127	Supplies & Materials	
128	General Operating Supplies	6,960
129	Office Supplies	9,000
130	Total	<u>15,960</u>
131		
132	Equipment, Property and Maintenance	
133	Copier Lease Payments	4,735
134	Repairs & Maintenance	-
135	Total	<u>4,735</u>
136		
137	Office Space	
138	Miscellaneous	-
139	Rent	147,000
140	Repairs & Maintenance	1,800
141	Telephone	12,360
142	Utilities	4,500
143	Total	<u>165,660</u>
144		
145	Operations	
146	Accounting Services	25,000
147	Advertising	-
148	Bank Service Charges	2,460
149	Board Development	-
150	Computer Equipment & Supplies	500
151	Computer Software	150
152	Computer Support	32,700
153	Courier Services	-
154	Employee Recruitment	600
155	Employee Relocation	-
156	Equipment & Small Tools	-
157	Equipment Rental	750
158	Events & Functions	-
159	Insurance - Auto Coverage	9,300
160	Insurance - Commercial Package	72,600
161	Insurance - Director & Officer	7,800
162	Legal Services	120,000
163	Meals & Entertainment	400
164	Meetings - External	-
165	Meetings - Internal	-
166	Mileage/Cabfare/Tolls	300
167	Miscellaneous	-
168	Office Relocation	-
169	Organization Fees/Dues	4,650

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170	Parking	-
171	Penalties & Interest	-
172	Permits & Licenses	25
173	Postage & Express Mail	1,000
174	Printing	600
175	Professional Services	-
176	Publications & Subscriptions	1,000
177	Radios/Cellular Telephones	1,800
178	Repairs & Maintenance	-
179	Staff Development/Conferences	-
180	Travel	-
181	Uniforms	750
182	Total	282,385
183		
184	Total Administration	1,044,595
185		
186	Total Operating Expenses:	6,855,300
187		
188	Net Operating Income (Loss)	481,648
189		
190	Non Operating Revenues	
191	Line-of-Credit - FBT	1,750,000
192	Interest on Bond Proceeds Invested	2,600
193	Total Non Operating Revenue	1,752,600
194		
195	Non Operating Expenses	
196	District Wide Capital Improvements	150,000
197	DDD Infrastructure Fund	2,500,000
198	Canal Street Streetscape	-
199	CSDC Excess Tax Payment	-
200	Total Non Operating Expense	2,650,000
201		
202		
203	Earnings (Loss) before Interest, Depr, Amort	(415,752)
204		
205	Interest Expense - Debt Service	67,134
206	Depreciation & Amortization	37,500
207		
208	Net Income (Loss)	(520,386)
209		
210		
211		

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212	Net Income (Loss) Before Depreciation	(482,886)
213		
214	Capital Sources	
215	Bond Proceeds	-
216	General Fund Cash Reserve Proceeds	867,886
217	Public Space Capital Reserve Proceeds	-
218	Econ Development Cash Reserve Proceeds	-
219	Total Capital Sources	<u>867,886</u>
220		
221	Net Sources Before Capital Uses	<u>385,000</u>
222		
223	Capital Uses	
224	Debt Service - Principal	385,000
225	Capital Purchases	-
226	Capital Lease - Principal Payment	-
227	General Fund Cash Reserve	-
228	CSDC Cash Reserve	-
229	Economic Development Cash Reserve	-
230	Public Space Capital Reserve	-
231	Public Safety Capital Reserve	-
232	Legal Defense Reserve	-
233	Total Capital Uses	<u>385,000</u>
234		
235	Net Cash flow	<u><u>(0)</u></u>