

**Downtown Development District  
Joint Finance & Executive Committees Meeting Minutes  
Friday, February 27, 2015**

The Joint Finance & Executive Committee Meeting was called to order at 11:09 a.m.

**Finance Members Present:** Troy Carter & Judy Barrasso

**Executive Members Present:** Allison Tiller, Judy Barrasso & Troy Carter

**Members Absent:** Joseph Bruno, Karyn Kearney & Tod Chambers

**Other Commissioners Present:** None

**Staff/Counsel Present:** Stacey Weaver & Kurt Weigle (via phone)

**Staff Absent:** Anthony Carter & Bill Aaron

**Public Present:** Michelle Conway, City of New Orleans

**Notice:** The time, location, and agenda had been adequately and publicly noticed.

**Action items:**

- Amendment of Agenda
- Adoption of Amended Agenda
- Approval of January 2015 Financial Statements
- Supplemental Performance-Based Compensation Review
- CEO Evaluation & Compensation

**Agenda Items:**

**Amendment of Agenda – Action Item** – Commissioner Barrasso requested a motion to amend the agenda to go forward with items VIII & IX first. Moved by Commissioner Tiller; supported by Commissioner Carter. The motion carried unanimously.

**Adoption of Amended Agenda – Action Item** – Commissioner Barrasso requested a motion to approve the amended agenda. Moved by Commissioner Carter; supported by Commissioner Tiller. The motion carried unanimously.

Mr. Weigle thanked the Committee for meeting at such short notice. He apologized for not being present but was learning a lot at Leadership Louisiana.

**Supplemental Performance-Based Compensation Review – Action Item** – Commissioner Barrasso requested that the Committee enter into Executive Session to discuss this item. Moved by Commissioner Tiller; supported by Commissioner Carter. The motion carried unanimously.

Executive Session began at 11:12 am. The recorder was turned off; Mr. Weigle's call was

disconnected, members of the staff & public exited the room.

Executive Session ended at 11:31am. Commissioner Barrasso noted that there was no action taken during the session.

Commissioner Barrasso requested a motion to approve the Supplemental Performance-Based Compensation Review recommends it be forwarded to the Board for adoption. Moved by Commissioner Tiller; supported by Commissioner Carter. The motion carried unanimously.

**CEO Evaluation & Compensation – Action Item** – Commissioner Barrasso stated that she surveyed board members and received six responses. The Committee will recommend a 3.4% increase in base salary for the CEO Kurt Weigle. She added that all the responses were very good, a clear vote of confidence. She didn't receive any negative comments.

Commissioner Barrasso requested a motion to approve the CEO Evaluation & Compensation and recommends it be forwarded to the Board for adoption. Moved by Commissioner Tiller; supported by Commissioner Carter. The motion carried unanimously.

Commissioner Barrasso added that the Committee considers continuing the take a Walk with the Rangers, Put Your Junk in the Trunk initiatives.

**Approval of January 2015 Financial Statements – Action Item** – There being no discussion, Commissioner Bruno requested a motion to approve the January 2015 Financial Statements and recommend it be forwarded to the Board for adoption. Moved by Commissioner Carter; supported by Commissioner Tiller. The motion carried unanimously.

**Status of Discussions with City of New Orleans Regarding Ad Valorem Taxes Used for Pension Funds** – Item was deferred.

**Project Reports:** Discussed at the previous scheduled meeting as an informational item.

**Updates** – No updates

**Public Comments** – No public comment

**Old Business** – There was no old business to discuss.

**New Business** – No new business

**Adjournment** – Commissioner Barrasso requested a motion to adjourn the Joint Finance & Executive Committee Meeting. Moved by Commissioner Carter; supported by Commissioner Tiller. The motion carried unanimously by both the Finance & Executive Committee. The meeting adjourned at 11:35a.m.